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## AGENDA

|                                 |  |                     |
|---------------------------------|--|---------------------|
| <b>Committee</b>                | AUDIT COMMITTEE  |                     |
| <b>Date and Time of Meeting</b> | WEDNESDAY, 16 SEPTEMBER 2015, 2.00 PM  |                     |
| <b>Venue</b>                    | COMMITTEE ROOM 4, COUNTY HALL, ATLANTIC WHARF, CARDIFF   |                     |
| <b>Membership</b>               | Ian Arundale (Independent Member and Chairperson)<br><br>Councillors Howells, McGarry, Mitchell, Murphy, Weaver and Dianne Rees<br><br>Independent Members: Sir Jon Shortridge, Professor Maurice Pendlebury and Hugh Thomas |                     |
|                                 |  | <i>Time approx.</i> |
| <b>1</b>                        | <b>Apologies for Absence</b><br><br>To receive apologies for absence.  | 2.00 pm             |
| <b>2</b>                        | <b>Declarations of Interest</b><br><br>To be made at the start of the agenda item in question, in accordance with the Members' Code of Conduct.  |                     |
| <b>3</b>                        | <b>Minutes</b> ( <i>Pages 1 - 12</i> )<br><br>To approve as a correct record the minutes of the meeting that was held on 22 June 2015 – attached   |                     |
| <b>4</b>                        | <b>Finance</b> ( <i>Pages 13 - 264</i> )<br><br>4.1 Financial Update 2015/16<br>4.2 Draft Statement of Accounts 2014/15 including Wales Audit Office Financial Statement Report (ISA260) (WAO)                               | 2.05 pm             |
| <b>5</b>                        | <b>Governance &amp; Risk Management</b> ( <i>Pages 265 - 272</i> )<br><br>5.1 Organisational Development Programme Update  | 2.35 pm             |
| <b>6</b>                        | <b>Wales Audit Office</b> ( <i>Pages 273 - 396</i> )   | 2.50 pm             |

- 6.1 Corporate Assessment Update (WAO Project Brief)
- 6.2 WAO Annual Improvement Report
- 6.3 WAO Report Progress Update and Value for Money Studies Executive Summaries attached for:
  - Financial Resilience of Councils in Wales
  - Certificate of Compliance

7 **Treasury Management** (*Pages 397 - 424*) 3.30 pm

- 7.1 Treasury Management Performance Report  
**Appendix 1 to Agenda Item 7.1 – Treasury Management – Performance Report – is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**

- 7.2 Treasury Management Annual Report  
**Annexes B and C to Appendix 1 to Agenda Item 7.2 – Annual Report - is not for publication as it contains exempt information of the description in paragraphs 14 and 21 of Schedule 12A of the Local Government Act 1972**

8 **Internal Audit**

no items to present

9 **Outstanding Actions - Action log** (*Pages 425 - 426*) 4.30 pm

10 **Work Programme 2015 - 16** (*Pages 427 - 428*) 4.35 pm

11 **Urgent Business**

12 **Date of Future Meetings**

Monday 30 November 2015 at 2.00pm in Committee Room 4

Monday 1 February 2016 at 2.00pm in Committee Room 4

Tuesday 22 March 2016 at 2.00pm in Committee Room 4

**Christine Salter**  
**Corporate Director (Resources)**

Date: Thursday, 10 September 2015  
Contact: Paul Burke,  
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